

DEPARTMENT OF BANKING AND FINANCE

CURRICULUM FOR B.Sc. BANKING AND FINANCE DEGREE PROGRAMME

Programme Philosophy

The philosophy of the B. Sc. Banking & Finance degree programme of Faculty of Management Sciences is to produce world-class graduates that would be future leaders in academia, the profession, and financial experts in private, public, and not-for-profit organisations in the Nigerian and world economies to positively impact those economies.

To achieve this philosophy, the B.Sc Banking & Finance degree programme shall prepare students that will provide high quality leadership and produce human capacity that would meet the needs of the financial and financial services industry in Nigeria and beyond. As well as having academic content as its major remit, the B. Sc Banking & Finance degree curriculum is designed to meet the requirements of professional bodies such as the Chartered Institute of Bankers (CIBN), Chartered Institute of Stockbrokers (CIS) and other related relevant professional qualifications certifiers.

Vision

The vision of the Department of Banking & Finance is to educate, equip and produce high level and quality human capital for contemporary and future roles in finance and financial services industry, including cognate areas in business and management.

Mission

The mission of the Department of Banking & Finance is to be creative and benchmark best-in-class practices in teaching and research in finance and the financial services industry for the betterment of Nigeria.

Objectives of the Programme

Sequel to the philosophy, vision and mission of the Department of Banking & Finance, the following objectives shall guide the programme:

- (i) To offer quality and technology-driven instructions that will enable students acquire modern knowledge for applied and analytical capability; and balanced judgement in decision making relative to business and allied problems.
- (ii) To make the student understand and appreciate the importance of finance and the financial services industry as drivers of the Nigerian economy.
- (iii) To equip students to face the outside walls of the university, including to pursue advance studies in wide-ranging fields of finance and the financial services industry, and other related disciplines in management.

Admission Requirements

In addition to general University requirements, the department of Department of Banking & Finance shall apply the following additional requirements in considering admission of students into B.Sc. Finance and Banking degree.

Admission through the Unified Tertiary Matriculation Examination

Five (5) credit passes in WASC/SSCE, GCE 'O' level, NECO or NABTEB in not more than two sittings. The credit passes must include English Language, Mathematics and Economics. The UTME subjects are English Language, Mathematics, Economics and any other commercial subject.

Admission through Direct Entry

At least two (2) passes at GCE 'A' level, Higher School Certificate (HSC) or its equivalent obtained in one sitting. One of the passes must be Economics, Accounting, Mathematics or Business Management. This is in addition to meeting the UTME admission requirements.

Candidates with OND or HND in relevant fields may be admitted into 200-level provided such candidates have a minimum of Upper Credit in OND or Lower Credit in HND and possess the UTME requirements.

Duration of study

For students admitted through the Unified Tertiary Matriculation Examination (UTME), the minimum duration of study to obtain the B.Sc. (honours) Degree in Banking and Finance shall be four while the maximum shall six academic sessions.

For direct entry students, the minimum and duration are, respectively, three and five academic sessions.

Graduation Requirements

To qualify for graduation, students admitted through the UTME are required to pass all compulsory/core courses and obtain a minimum of 152 credit units while students admitted through direct entry are required to accumulate a minimum of 110 credit units, which includes passing all compulsory/core courses.

Schedule of Courses

100 Level – First Semester

Course Code	Course Title	Credit Units	Status
GES 101	Use of English I	2	C
GES 103	History and Philosophy of Science	3	C
GES 105	Nigerian Peoples and Culture	2	C
ACT 101	Introduction to Financial Accounting I	3	C
GES 107	Use of Library	2	C
GES 109	Introduction to Computer	3	C
BUS 101	Introduction to Business I	3	C
BUS 103	Business Mathematics 1	2	C

ECO 101	Introduction to Economics I	3	C
	TOTAL	24	

100 Level – Second Semester

Course Code	Course Title	Credit Units	Status
GES 102	Use of English 11	2	C
GES 104	Computer Application	3	C
GES 106	Introduction to Logic And Philosophy	2	C
ACT 102	Introduction to Financial Accounting 11	3	C
BAF102	Introduction to Finance	3	C
BUS 102	Introduction to Business 11	3	C
BUS 104	Business Mathematics 11	2	C
ECO 102	Introduction to Economics 11	3	C
	TOTAL CREDITS	22	

200 Level – First Semester

Course Code	Course Title	Credit Units	Status
GES 201	Peace and Conflict Resolution Studies	2	C
BUS 207	Management Information System	3	C
BAF 201	Public Finance	3	C
BUS 205	Elements of Management	3	C
BUS 203	Business Statistics I	2	C
MKT 207	Principles of Marketing	3	C
ECO 201	Microeconomics	3	C
	TOTAL CREDITS		20

200 Level – Second Semester

Course Code	Course Title	Credit Units	Status
GET 202	Entrepreneurship Studies 1	2	C

ACT 202	Introduction to Cost and Management Accounting	3	C
BAF 202	Business Finance	2	C
BAF 204	Banking laws and Regulations	2	C
BS 204	Business Communication	3	C
BUS 206	Business Statistics 11	3	C
ECO 202	Macroeconomics	3	C
	TOTAL CREDITS	20	

300 Level – First Semester

Course Code	Course Title	Credit Units	Status
BAF 301	Insurance and Pensions Administration	2	C
BAF 303	Corporate Finance	3	C
BAF 305	Mathematics for Finance	2	C
BAF307	Elements of Banking	3	C
BAF 309	Financial Management	2	C
BAF 311	Comparative Banking	3	C
BUS 307	Commercial Law	3	C
	TOTAL CREDITS	20	

300 Level – Second Semester

Course Code	Course Title	Credit Units	Status
BAF 302	Financial Systems	3	C
BAF 304	Banking Methods and Processes	3	C
BAF 306	Monetary Theory and Policy	2	C
BUS 312	Research Methods	3	C
GET 302	Entrepreneurship studies 11	2	C
POL 318	Elements of Government	3	C
	TOTAL CREDITS	17	

400 Level – First Semester

Course Code	Course Title	Credit Units	Status
BAF 401	Project Analysis and Evaluation	3	C
BAF 403	Capital Markets and Portfolio Theory	2	C
BAF 405	International Finance	3	C
BAF 407	Bank Lending and Loans Administration	2	C
BAF 409	Practice of Banking	2	C
BUS 411	Business Policy and Strategy 1	3	C
	TOTAL CREDITS	18	

400 Level – Second Semester

Course Code	Course Title	Credit Units	Status
BAF 402	Investment Banking	2	C
BAF 404	Marketing of Financial Services	3	C
BAF 408	Research Project	6	C
BUS 406	Analysis for Business Decisions	3	C
BUS 414	Business Policy 11	3	C
	TOTAL CREDITS	18	
	GRAND TOTAL	159	

Note: L = Lecture Hours; P = Practical Hours; T = Tutorial Hours.

COURSE DESCRIPTIONS**GES 101: USE OF ENGLISH 1 (2 credit units) - Compulsory**

Effective communication and writing in English, Language skills, writing of essay answers, Comprehension, Sentence construction, Outlines and paragraphs, Collection and organization of materials and logical presentation, Punctuation.

GES 102: Use of English 11 (2credit units)- Compulsory

Logical presentation of papers, Phonetics, Instruction on lexis, Art of public speaking and oral communication, Figures of speech, Précis, Report writing.

GES 103: History and Philosophy of Science (2 credit units) - Compulsory

Man – his origin and nature, Man and his cosmic environment, Scientific methodology, Science and technology in the society and service of man, Renewable and non-renewable resources – man and his energy resources, Environmental effects of chemical plastics, Textiles, Wastes and other material, Chemical and radiochemical hazards. Introduction to the various areas of science and technology. Elements of environmental studies.

GES 104: Computer Application (3 credit units) - Compulsory

History and Development of Computer Technology. Introduction to Basic programming. Data types: Constant and variables. Statement types; assignment statements, input - output statement, control statements.

GES 105: Nigerian Peoples and Culture (2 credit units) - Compulsory

Study of Nigerian history, culture and arts in pre-colonial times, Nigerian's perception of his world, Culture areas of Nigeria and their characteristics, Evolution of Nigeria as a political unit, Indigene/settler phenomenon, Concepts of trade, Economic self-reliance, Social justice, Individual and national development, Norms and values, Negative attitudes and conducts (cultism and related vices), Re-orientation of moral Environmental problems.

GES 106: Introduction to Logic and Philosophy (2credit unit)- Compulsory

A brief survey of the main branches of Philosophy Symbolic Logic Special symbols in symbolic Logic-conjunction, negation, affirmation, disjunction, equivalent and conditional statements law of tort. The method of deduction using rules of inference and bi-conditionals qualification theory. Types of discourse, Nature or arguments, Validity and soundness; Techniques for evaluating arguments; Distinction

between inductive and deductive inferences; etc. (Illustrations will be taken from familiar texts, Including literature materials, Novels, Law reports and newspaper publications).

GES 107: Use of Library (2 Credit Units) - Compulsory

Brief history of libraries, library and Education, University libraries and other types of libraries. Study skills(Reference services). Types of library material using library resources, including e-learning and e- materials etc. Understanding library catalogues(card,OPAC, etc) and classification, Copyright and its implications, Database resources, Bibliographic citations and referencing. Development of Modern ICT, Hardware and software technology, Input devices, storage devices, Output devices, Communication and internet services, word processing skills(typing etc.).....

GES 109: Introduction to Computer (3credit unit)- Compulsory

History and Development of Computer Technology. The Why and How of Computers. Computer Types: Analog, Digital, and Hybrid. Central Preparation Equipments: Key punch, Sorter etc. Data Transmission, Nature, Speed and Error Detection. Data Capture and Validation including Error Detection. Systems Analysis and Design. The Programming Process: problem definition, flow charting and decision table.

ACT 101: Introduction to Financial Accounting 1 (3 credit units)- Compulsory

This course introduces the students to basic book-keeping and accounting. The aim is to provide the students with the required skills in defining, classifying and recording financial transactions, understanding the principles of double entry book-keeping, preparation of various account books, identification and correction of accounting errors, bank reconciliation statement as well as the preparation of financial statements.

ACT 102: Introduction to Financial Accounting II (3 credit units)- Compulsory

This course is an extension of introduction to accounting I and it is aimed at providing the students with the requisite skills to handle more serious

and advanced issues in book-keeping and accounting. The content includes depreciation of assets, control account, single entry and incomplete records, manufacturing accounts, accounting for non - profit making organisations, partnership accounts, joint venture accounts, departmental accounts, consignment accounts etc.

BUS 101: Introduction to Business 1 (3 credit Units)- Compulsory

The objective of this course and BUS 121 is to introduce the students to the elements of Business Administration. Topics covered include: Concepts and Survey of Business, the

Modern Business World, The Composition, Nature and Function of the Business Organization as well as its role as a social and economic unit.

BUS 102: Introduction to Business II (3 credit units)- Compulsory

Prerequisite: BUS 101. Topics treated include a survey and general knowledge of the functional areas of business. Elementary concepts as Marketing, Product Management, Personnel Management, Accounting and Finance, Banking and Insurance Management, and other areas in Business Administration.

Bus 103: Business Mathematics 1 (3 credit units)- Compulsory

This course introduces the students to mathematical tools and concepts and their business applications. Topics covered include, Set Theory and Operations, Functions and Graphs, Review of Algebra, Compound Theory, Cash Flows, Linear Systems of Equations and Matrices. Others are Integral and Differential Calculus, Logarithm and Free Optimization. The treatment of topics emphasizes business applications.

BUS 104: Business Mathematics 11 (3 credit units) - Compulsory

This course introduces the students to mathematical tools and concepts and their business applications. Topics covered include, Set Theory and Operations, Functions and Graphs, Review of Algebra, Compound Theory, Cash Flows, Linear Systems of Equations and Matrices. Others are Integral and Differential Calculus, Logarithm and Free Optimization. The treatment of topics emphasizes business applications.

BAF 102- Introduction to Finance (3 credit units)– Compulsory

This is an introductory course that will enable students to understand the basic functions of finance and also teach the theory of financial decision-making by firms and examines the behaviour of the capital markets in which these decisions are taken. It requires an understanding of mathematics as well as economic concepts. The course is designed to provide students with basic knowledge of aspects of finance including corporate finance, investment finance, and mathematical finance, amongst others. The course emphasises practical applications and problem-solving techniques in finance. Topics covered include nature of finance, economic system, time value of money, valuation of assets, capital budgeting techniques, theory of capital budgeting under certainty in perfect and imperfect capital markets, portfolio theory, equity and bond markets, concept of risk and return, financial markets and financial institutions, and financial instruments, financial statement analysis, time value of money, capital asset pricing model, efficient markets, sources of funds, basic theory of capital structure and the cost of capital, company dividend decisions and working capital management.

ECO 101: Introduction to Economics 1(3 credit units)- Compulsory

The Basic Problem of scarcity and Choice: the Methodology of Economic Science; the General Principles of Resource Allocation; the Concepts of Optimality and Equity; Equilibrium and Disequilibrium; Micro-economics versus Macroeconomics: Demand, Supply and Price: Types of Resources Allocation Decision; Methods of Resource Allocation in an Economy: Theory of the Firm; Introduction to Welfare Economics.

ECO 102: Introduction to Economics 11 (3 credit units) - Compulsory

Introduction to Macroeconomics: National Income Determination; the Public Sector in the National Economy; Macroeconomic Policy Objectives and Instruments; Introduction to Money and Banking, Introduction to Economic Growth and Development. Trade Politics with Particular reference to Nigeria.

GES 201: Peace and Conflict Resolution Studies (2 credit units) - Compulsory

Basic Concepts in peace studies and conflict resolution, Peace as vehicle of unity and development, Conflict issues, Types of conflict, e.g. Ethnic/religious/political/economic conflicts, Root causes of conflicts and violence in Africa, Indigene/settler phenomenon, Peace – building, Management of conflict and security. Elements of peace studies and conflict resolution, Developing a culture of peace, Peace mediation and peace-keeping, Alternative Dispute Resolution (ADR). Dialogue/arbitration in conflict resolution, Role of international organizations in conflict resolution, e.g. ECOWAS, African Union, United Nations, etc.

GET 202: Entrepreneurship Studies 1 (2 credit units) - Compulsory

Introduction to entrepreneurship and new venture creation; Entrepreneurship in theory and practice; The opportunity, Forms of business, Staffing, Marketing and the new venture; Determining capital requirements, Raising capital; Financial planning and management; Starting a new business, Feasibility studies; Innovation; Legal Issues; Insurance and environmental considerations. Possible business opportunities in Nigeria.

ACT202: Introduction to Cost and Management Accounting (3credit units)- Compulsory

This course lays the foundation for cost accounting and management accounting. It assists in planning and control functions of management internal control decision making. It is aimed at providing the students with the basic understanding of the role of cost in managerial decision. The course covers- the nature and concepts of cost, profit planning, relevant costing, inventory analysis, pricing of materials stock valuation, marginal costing, absorption costing, labour cost analysis, overhead absorption and apportionment, budget and budgetary control.

BAF 201- Public Finance (3 credit units) – Compulsory

This course is designed to equip students with the required skills necessary to explore the nature and scope of government financial management, role of government in a market economy, sources of

government revenue and expenditure, criteria for evaluating public and private goods, fiscal policy, taxation and analysis of government budgets, and budgetary policy. The course will also examine government debt management, economic stabilisation, fiscal capacities of states, revenue sharing in Nigeria including the evolution, problems and prospects fiscal federalism, etc.

BAF 202: Business Finance (3 credit units) – Compulsory

This course introduces students to the fundamentals of business finance. The course requires an understanding of mathematics as well as economic concepts and accounting principles. The course is corporate-oriented with emphasis on practical applications and problem solving techniques. The primary objective of the course is to provide students with tools to understand and solve basic financial problems confronting businesses. Topics covered include the time value of money, valuation of assets, capital budgeting techniques, capital structure theory, and dividend policy.

BAF 204: Banking Laws And Regulations (3 credit units) – Compulsory

Need to understand the nature and forms of bank regulations. Regulatory agencies; their evolution and functions. Critical aspects of banking practices subject to control, current status of banking regulations in Nigeria. Banking laws and regulations and their effect on Bank Performance Ethics of banking.

BUS 203: Business Statistics I (3 credit units)– Compulsory

This course provides the introduction to business statistics. The objective of the course is to focus students' attention on the basic tools that will be useful in generating statistical information for decision making in the organisation. It lays the foundation for business statistics 11. The course begins with the nature of statistics, and data collection, sampling and sampling distributions, presentation of statistical data, descriptive data analysis, probability distributions, measures of Central Tendencies, Measures of Dispersion, Moments, Skewness and Kurtosis, Elementary Probability Distributions, Binomial and Normal Distributions, Elementary

Sampling Theory and Simple Linear Regression, and with appropriate computer applications.

BUS 204: Business Communications (3credit units) -Compulsory

Rudiments of Communication: Communication Defined, Elements of Communication, Principles of Communication; Oral, Written and Non verbal Communication: Language Defined, Non-verbal communication, Listening, Oral and written Communication; Functions and settings of Communication: Functions of Communication, Communication setting; Communication Theories and Models: Linear Model, Interactional Model, Transactional Model etc. Writing and Communication Methods: Writing Defined, stages of Writing, other Aspects of the Writing Process, Corporate and Public Communications, Commercial Communication Method and Letter Writing.

Process of Meetings, Conferences, Seminars, Symposium and Debates: Meeting Defined, Conduct, Procedures, Aims and Benefits/Disadvantages of Meetings.

Written Rules Affecting Meetings, Conference, Seminar, Symposium and Debates. Uses of Words, Sentences and Figurative Expressions, Words and their Meanings, Synonyms and Antonym Dynamism in Words, and Predication, Suffixation, Sentences/Figurative Expression. Reports and Handover notes: Types of Reports, Components of Reports and Handover Notes. Organization communication: The concept of organizational communication, Factors Affecting Effectiveness of Organizational Communication. Types of organizational Communication. Public Relations and Marketing Communication.

BUS 205: Elements of Management (3 credit units) - Compulsory

Basic Concepts in Management: Management Principles, Functions of the Manager. Planning: Nature and Purpose, the organizing function, Department, Line and Staff Authority, Staffing and Directing: Selection of Employees and Managers, Appraisal of Managers, Management Development, Nature of Directing, Motivation Leadership Controlling: the Control Process, Control technique, recent developments in the control Function The

Nigerian environment: management problems in Nigeria, Challenges of Indigenization, transferability of Management system.

BUS 206: Business Statistics II (3 credit units) – Compulsory

The objective of this course is to provide the students with more advanced statistical tools that will be useful in their research work. The course shall examine special probability distributions, hypothesis testing, statistical inference, statistical estimation, parametric and non-parametric tests, statistical quality control, etc.

MKT 207: Principles of Marketing (3 credit units) - Compulsory

A thorough understanding of basic Principles of Marketing – definition of Marketing, Evolution of Marketing Philosophy, Marketing Mix and Environmental Mix, Buyer Behaviour, Market Segmentation and Marketing Research, Promotional Components and Appraisal of Marketing. Effort: Marketing of Professional Services.

BUS 207: Management Information System (3 credit units) – Compulsory

Introduction to, and Fundamentals of Data Processing –brief history and conventional data processing methods; Manual methods and mechanized methods. Classification of systems and their relative merits. Closed loop and open loop systems: effect on time-lag; the total system approach and objectives; total systems and subsystems. Data processing and Management Information Systems (MIS). The organization of MIS including the use of mechanical and electronic accounting machines, flow charting and the principles of systems design and documentation. Managerial uses of the information output as a basis for developing criteria and systems. Information needs of management and design of MIS. Computer and Data Processing – evolution of the Computer and the Computer system Input, output and central processing unit. Hardware and Software, Introduction to common Computer Programming languages used in business (COBOL, FORTRAN, SPSS etc.) Electronic, Data

Processing (EDP) methods; batch processing, real-time processing and the management of EDP. Business Systems hierarchical structure of organisations; the sub-optimisation issue.

ECO 201: Microeconomics (3credit units) - Compulsory

Analytical Tools and Models of Microeconomics. Methodology of Economic Science; Theory of Consumer Behaviour and Demand. Theory of Production and Cost Theories of the Firm under Perfect, Imperfect, Monopolistic, and Oligopolistic Competition. Theory of Employment and Distribution in perfectly and imperfectly competitive markets; Linear Programming and the Theory of the Firm: General Equilibrium Analysis and Introduction to Welfare Economics. Aggregate Economic Variables; Determination of the Level of economic activity, the Basic Model of national income Economics Determination.

ECO 202: Macroeconomics (3credit units) - Compulsory

The studies considers the following: The Keynesian, Classical and neo-classical Theories of Money; Inflation, Output and Employment, General Equilibrium of the Product; Money and Labour Market; Level of Employment and Economic Growth. Application of Economic Principles to Developed and Developing Countries with special reference to Nigeria.

BAF 301: Insurance and Pensions Administration (2 credit units) – Required

The course will acquaint students with the historical development of insurance, insurance carrier and pensions administration with particular reference to Nigeria. The course covers the scope and general function of insurance, detailed analysis of the various classes of insurance, organisation and operation. It covers insurance contract and analysis, social insurance, group insurance, current issues in insurance in Nigeria. The general principles, insurable interest, indemnity, subrogation and contributions, proximate cause insurance and wagering. Insurance marketing, insurers and insured, brokers and agents. Insurance organisations and associations, insurance in practice including physical and moral hazards, premiums, renewals claims and disputes in practice of insurance, insurance marketing and history of insurance legislation in Nigeria. Overview of pension system in Nigeria, historical perspectives of

pensions in Nigeria, Pension funds administration, pension funds investment and management, pension regulatory framework and reforms.

BAF 302: Financial Systems (3 credit units) – Compulsory

This course aims to expose students to the workings of the Central Bank, Commercial Banks, Merchant Banks, Development Banks, Investment companies, Insurance companies etc. Role, Function, Evolution, Structure and Performance. Rural Banking, Marketing of Bank Services. Financial Markets. Role, Functions, Structure and Performance. Comparative Banking and Financial Systems. International Financial System. Universal Banks.

BAF 303: Corporate Finance (3 credit units) – Compulsory

This is a follow-up to business finance, which lays the foundation for the understanding of corporate finance in Nigeria, the financing decision of a firm; sources of finance, financial markets, instruments and participants; methods and procedures for raising new issues; lease financing; mergers and acquisition, investment decision of firms under conditions of certainty and uncertainty, problems of mutually exclusive projects, capital rationing and inflation, cost of capital, leverage and the value of firm, capital structure decision and relevance of dividend decision for the firm.

BAF 304: Banking Methods and Practices (3 credit units) – Compulsory

The workings of the Banking sector and her mechanisms, mode and methods of payment. Evolution of banking methods and processes. Instruments of payments in the banking system. Clearing houses. Electronic and remote control. Funds transfer system, social aspects of banking processes.

BAF 305: Mathematics for Finance (3 credit units) – Compulsory

This course introduces students to financial mathematics. It is designed to equip students with basic quantitative tools required to solve managerial problems; with a view to taking informed optimum business decisions. The emphasis is to enhance student's knowledge in using quantitative tools for decision making in business, government and non- governmental organisations. Contents of the course include introduction to financial

mathematics and its application in business, algebraic function, set theory, matrices and their applications to systems of linear programming, simple and compound interest computations and discounting, depreciation and valuation of long term securities; differential and integral calculus.

BAF 306: Monetary Theory and Policy (3 credit units)– Compulsory

This course is designed to expose students to the structure and functions of the financial systems and markets. It provides general knowledge or outline of financial markets and their roles, competitions between banks and other financial institutions. Theory of money, money supply and demand. Demand and supply of financial assets. Inflation and money creation, determination of money stock, interest and prices, stabilisation policies, meaning of monetary policy. Policy objectives, conflicts, trade-off and co-ordination, international adjustment and liquidity.

BAF 307: Elements of Banking (3 credit units) – Compulsory

The Business of Banking, The Development of Money, Historical Development of Banking, The Central Bank of Nigeria, The Nigeria Banking structure, Savings and Investment, The Nigerian Money Market, Bank's Balance Sheet, Organisational Structure of Clearing Bank, Bills of Exchange Cheques, Methods of Payment through the Banking System, Bank Customers, Bank Accounts Services for the Exporters and Importers, Bank, lending, Interpreting the Accounts of Customers and The Banker's Institute (The Chartered Institute of Bankers of Nigeria (CIBN)).

BAF 309: Financial Management (3 credit units)– Compulsory

This course is designed to equip students with the financial skills and logical thought processes necessary to understand the nature , scope and purpose of Financial Management; Sources and cost of short, medium, and long term finance; Sources and problems of new financing, Capital budgeting, management of working capital; Analysis and interpretation of basic financial statement; business mergers and take-overs; determinants and implication of dividend policy, valuation of shares, assets and enterprises. Risks of Finance and methods of avoiding them. Banking systems and Industrial Finance, Mortgage Finance, Capital structure of Nigerian firms.

BAF 311: Comparative Banking (3 credit units)– Compulsory

This course will look into the Political economy of banking. Banking under capitalism. Banks, Banking and socialism. Universal banking, Inter-country comparison of regulations and conduct of banks. Inter-temporal comparison of banking in Nigeria.

BAF 313: Risk and Insurance Management

The course will acquaint students with the general idea of Risk, nature and types with emphasis on life, health and financial (business) risk and diversification procedures. It will cover the historical development of insurance, insurance carriers with particular reference to Nigeria. The course covers the scope and general function of insurance, the major types of coverage and the typical provisions included in Nigeria.

It will also consider healthcare and disability insurance and purpose of long term insurance and earnings multiple approach. The general principles, insurable interest, indemnity, subrogation and contributions, proximate cause insurance and wagering. Insurance marketing, insurers and insured, brokers and agents. Insurance organisations and associations, insurance in practice including physical and moral hazards, premiums, renewals claims and disputes in practice of insurance, insurance marketing. Term insurance and features and contract clauses.

BUS 307: Commercial Law (3 credit units) - Compulsory

The course has two aims: a) to develop a general awareness of source administration and the basic elements of the Nigerian law. b) to develop a basic working knowledge of the aspects of Nigerian and International Legislation, which govern the conduct of business.

Topics covered include, Sources of Nigerian Law, The Administration of Justice in Nigeria, and Distinction between Civil and Criminal Liability, Real and Personal Property etc. Elements of Partnership Law, The Meaning of Corporate Personality and the Doctrine of Ultra vires.

Other topics include, Laws of Contracts, Agency Sale of Goods, Hire Purchase, Carriage of Goods, Negotiable Instruments, Money Lending, Surety ship and Guarantee and Basic Provisions of the Nigerian Law governing Insurance and Banking Institutions.

BUS 312: Research Methods (3 credit units) – Compulsory

This course is designed to equip the students with techniques for identifying and executing empirical research problems, as well as planning, executing and evaluating research projects; using scientific approach. The course critically examined the nature of scientific research, concepts of definitions, a review of research process, theory building, hypothesis formulation, validity and reliability, methods of data collection, population, sample size and sampling, measurement and scaling methods, research designs and analysis, statistical analysis and reporting writing.

GET 302: Entrepreneurship Studies 11(2 credit units)- Compulsory

This will draw its strength and flow from GET 202, Some of the ventures to be focused upon include the following: 1. Soap/Detergent, Tooth brushes and Tooth paste making, 2. Photography 3. Brick, nails, screws making, 4. Dyeing/Textile blocks paste making 5. Rope making, 6. Plumbing, 7. Vulcanising, 8. Brewing, 9. Glassware production/Ceramic, production, 10. Paper production, 11. Water treatment/Conditioning/Packaging, 12. Food processing/packaging/preservation 13. Metal working/Fabrication – Steel and aluminium door and windows 14. Training industry, 15. Vegetable oil/and Salt extractions, 16. Fisheries/Aquaculture, 17. Refrigeration/Air conditioning, 18. Plastic making, 19 Farming (crop), 20.Domestic Electrical wiring, 21. Radio/TV repairs, 22. Carving, 23. Weaving, 24. Brick laying/making, 25. Bakery, 26. Tailoring, 27. Iron welding, 28. Building drawing, 29. Carpentry, 30. Leather tanning, 31. Interior decoration, 32. Printing, 33. Animal husbandry (Poultry, Piggery, Goat etc), 34. Metal Craft – Blacksmith, Tinsmith etc , 35. Sanitary wares, 36. Vehicle maintenance, 37. Bookkeeping

POL 318: Elements of Government (3 credit units)

Nature of Politics: Society and Social Organisation: The State. The Problem of Law; Constitution and Constitutionalism; Political Ideology. The Classical Heritage, Plato, Aristotle; Stoicism and Pax Romanica: Revolt, Towards the Mass Man. Organs of Government (National Governmental Institutions); Public Administration; Political Parties and

Pressure Groups; Public Opinion and Propaganda; Elections; International Order.

BAF 401: Project Analysis and Evaluation (3 credit units) – Compulsory

The course covers project concept and dimensions, project cycle, techniques of project identification. It also covers elements of project analysis, assessment of private projects, profitability, cash flow dimensions; analysis of risk and uncertainty; project evaluation and review techniques. Project implementation and assessment of social profitability. Cost and Benefit analysis

BAF 402: Investment Banking (3 credit units) – Compulsory

The course will look at the following: Evolution of Merchant and Development Banks. Distinguishing features and functions of Merchant/Development banking. Laws and Regulations guiding Merchant/Development banking. Control of Merchant/Development Banks. Merchant bank Methods and Processes. Structure and performance in Nigeria of Merchant/Development Bank. Syndication. Merchant/Development Banks International Operations.

BAF 403: Capital Markets and Portfolio Theory (3 credit units) – Compulsory

This course is designed to provide students with basic knowledge of portfolio selection and management, risks and returns, potential profitability selection and management. Potential profitability of various investments, forecasting returns on individual security and portfolios. Stock exchange growth and performance in Nigeria. Capital market theory and current state of empirical evidence and models for evaluating performance.

BAF 404: Marketing of Financial Services (3 credit units) – Compulsory

This course is designed to provide students with basic skills needed to analyse The Concepts of “Marketing” and “Financial Services”. Marketing Review and the Role of Marketing in the Service Industry; Consumer Behaviour and Decision Process: Segmentation, Targeting,

Positioning, etc; Service and Customer Orientation; Financial Services Development and Management; Marketing Channels and the Effects of Technology, Pricing, Profitability. Decision Making Communication (IMC): Advertising, Branding, Sales Promotion, Sponsorships, Events in the Financial Services Industry, Building Marketing Staff Retention and Loyalty; Competitive Strategies in the Financial Services industry. Globalisation, External Environmental Factors and their impact on the Financial Services Industry.

BAF 405: International Finance (3 credit units) – Compulsory

The course introduces students to the world of international finance. It prepares students to appreciate that the management of businesses with a global reach, which requires knowledge of International trade. Balance of payments and its adjustments. Foreign exchange market and efficiency. Theory and practice of devaluation. International Financial Institutions and markets. Functions, features and instruments, structures and performance. International Capital flows, external debt and financing, portfolio and foreign direct investment.

BAF 407: Bank Lending and Loans Administration (3credit units) – Compulsory

This course enables students to understand the objective of bank lending and credit administration. Lending appraisal decisions. Types of loans and constraints on bank lending. Pricing of loan. Loan supervision and security. Problems of default and bad debts

BAF 408: Research Project (6 credit units) – Compulsory

Topics for this course will be chosen from any appropriate area in finance and banking. Students' projects will be supervised by lecturers in the same or related area. Research project is a-one-session course. Grades will be awarded only at the end of the session, after defence.

BAF 409: Practice of Banking (3 credit units) – Compulsory

Introduction: Banks in Nigeria: Banker and Customer Relationship; Accounts of Customers; Negotiable Instruments; Duties of the paying Banker; Duties of the Collecting Banker; other services offered by Banks; Relationship with limited liabilities companies; Bankruptcy.Securities for

Bankers Advances; Securities and Loan Recovery, Land and Security.
Life Policies and Stock/shares Guarantees. Debentures. Other securities

BUS 406: Analysis for Business Decisions (3 credit units)-Compulsory

OR as a decision-making, problem-solving, science-based activity. The course is designed to introduce the students to the concepts and methods of decision analysis and operational research as an approach to decision analysis. The course is meant to provide a firm basis for the understanding and applying of advanced techniques of what would follow in later courses. Elements of decision analysis: (i) Concepts of decision process and decision analysis, Rationality in decision making; Phases in decision making processes, and models for decisions; Matrices formulation-decision and sample space. Types of decision situations: Decisions involving certainty; Decisions involving risks, and Decisions involving uncertainty. Decision trees; Operational research approach to decision analysis: Definitions, origin, development of OR and methodology for developing countries, usefulness and limitations. System and System Analysis: Systems philosophy and methodology; Systems models including elements of systems dynamics.

Modelling, models and model building; Heuristic and descriptive modelling, and problem prototypes; Simulation: General nature of simulation; Simulation by Monte-Carlo method and gaming; Cases for OR Analysis.

BUS 411: Business Policy 1 (3credit units) Compulsory

Topics include, The Development of Skills in Identifying, Analysing and Solving Problems in the Real World of Business. Lectures and case studies will deal with the following, among others; The Concept of Policy and Strategy, Decision Making, Goal Formulation, The Environment of Strategic Management including , the social, political, technical, and economic facets of the environment; internal appraisal, formulation strategy at the corporate level, strategy formation etc.

BUS 414: Business Policy 11 (3credit units) Compulsory

This will help in the analysis of firms opportunities and threats, strengths and weaknesses. Selecting strategies and structures of public liability companies from their published annual reports. Developing clear business objectives, setting clear strategies and policies, and presenting structures that are capable of being used in implementing chosen strategies. Organic Business functions of marketing, production, finance, and personnel in Nigeria. Management process of corporate planning. Budgeting and control, business performance appraisal, managing by objectives, motivating group and individual efforts, and generally relating an organization to the changes taking place in its environment. Predicting the dynamic environment. Impact of environmental changes on the strategies and performance of a firm. Analysis of the role of employee and managerial behaviour in success or failure of strategy implementation. Integrated analysis. Recent developments affecting the strategy formulation and implementation processes of firms in Nigeria.

BAF 409: Business Ethics and Social Responsibility(same as BUS 302) (2 credit units) – Elective

This course is designed to equip students with ethical skills needed to identify, analyse and understand business operations in society. The major emphasis will be the examination of the different schools of thought in areas of business ethics and corporate social responsibility, the rationale for the ethics and social responsibility, the forms it takes, as well as appreciation of the manager's professional responsibility to internal and external stakeholders of business. Through case studies, assigned readings and lectures, students will be enabled to understand the various responsibilities an enterprise owes itself and other stakeholders.

BAF 410: Personal Finance (2 credit units) – Elective

The course is designed to ground the students in the management of personal finance and personal finance decision-making. Contents include personal financial planning and money management strategies; managing personal finances: banking services and consumer credits; making procurement decisions; insuring resources: home, health and disability;

investments in stocks, bonds, mutual funds, treasury instruments and real estates; and controlling financial future through estate and retirement planning.

BAF 412: Research Project (6 credit units) – Compulsory

Topics for this course will be chosen from any appropriate area in finance and banking. Students' projects will be supervised by lecturers in the same or related area. Research project is a one-session course. Grades will be awarded only at the end of the session, after defence.

LIST OF ACADEMIC STAFF

S/N	Names	Designation	Qualification	Date	Area of Specialization
1.	AKPAN EMMANUEL S.	ASSOCIATE PROFESSOR AG. HOD (Banking And Finance Department) (Full-Time)	PHD. BANKING AND FINANCE (UNICAL) M.SC. FINANCE (UNCIAL) MBA BANKING AND FINANCE (UNCIAL) B.SC. BANKING AND FINANCE (UNCIAL) LLB, CIBN, TAMN, MNAA, CNA	2006 2003 1998 1991	- INTERNATIONAL FINANCE - INVESTMENT FINANCE
2.	WILSON HERBERT E.	PROFESSOR (Contract)	PHD. INTERNATIONAL INVESTMENT (UNIGLASGOW) MACC. INTERNATIONAL FINANCIAL MGT. (UNIGLASGOW) MED. BUSINESS (UNICOLORADO) B.SC. ACCOUNTANCY (UNN)	1991 1987 1986 1977	-PUBLIC FINANCE - INVESTMENT AND
3.	IGBINOSA S. OSARETIN	ASSOCIATE PROFESSOR (Adjunct)	PHD BUSINESS ADMINISTRATION (UNIBEN) M. SC. MANAGEMENT, MBA (UNIBEN) B.SC. BUSINESS ADMINISTRATION (UNIBEN)	2010 2005, 988 1985	- CORPORATE FINANCE - DEVELOPMENT FINANCE
4.	TIMIEPERE OGAGA	LECTURER II (FULL-TIME)	MSC. BANKING AND FINANCE (UI) BSC. BANKING AND FINANCE (UDU) IICA	2011 2005	-FINANCIAL MARKETS -PUBLIC FINANCE

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5.	TORUTEIN ISIYA OKI	ASSISTANT LECTURER (FULL-TIME)	MSC. INSURANCE AND RISK MGT. (ESUT) BSC. INSURANCE AND RISK MGT. (ESUT) CIFIAN, CIIN	2015 2005	- CORPORATE FINANCE -INSURANCE
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ASSOCIATE ACADEMIC STAFF

6.	EBITO INEMESIT	SENIOR LECTURER (SABBATICAL)	PHD. BUSINESS MANAGEMENT (UNIUYO) MBA BUSINESS ADMINISTRATION (UNIUYO) BSC. BUSINESS MANAGEMENT (UNCIAL)	2011 1998 1991	ADVANCE MGT. THEORY ENTREPREN EURSHIP INTRO. TO PUBLIC ADMIN
7.	ORIAVWOT E VICTOR	SENIOR LECTURER (FULL TIME)	PHD. ECONOMICS (UNIPORT) MSC. ECONOMICS BSC. ECONOMICS (DELSU)	2012 2007 2002	-MONETARY ECONOMICS
8	OLODA FELIX	LECTURER11 (FULL TIME)	MSC. MANAGEMENT (UNIPORT) MBA. MANAGEMENT (UNIPORT) BSC. MANAGEMENT (UNIPORT)	2013 2011 2007	QUANTITATI VE ANALYSIS ORGANIZATI ONAL BEHAVIOUR
9.	OBETA CHARLES EZE	SENIOR LECTURER (SABBATICAL)	PHD. MARKETING (ABSU) MBA MARKETING (UNN) M.SC MARKETING (UNN) B.A. MASS COMMUNICATION (UNN)	2016 2003 1998 1995	- ENTREPREN EURSHIP - MARKETING MANAGEMENT
11.	LAWRENCE EGBADJU	LECTURER 1 (FULL TIME)	MSC. ACCOUNTING (UNILAG) B. SC. (HONS) ACCOUNTING (UNILAG) ACA		-TAXATION -COST ACCOUNTING
12	FALADE A. T OBLADE	SENIOR LECTURER (FULL TIME)	PHD. BUSINESS ADMINISTRATION (INTERUNI) MSC. EDUCATION ADMINISTRATION (COLLEGE, NEW YORK) BSC. BUSINESS ADMINISTRATION (COLLEGE , NEW YORK)	2005 1998 1985	- INTERNATIO NAL BUSINESS - MANAGEMENT
13.	DONALD EWANLEN	LECTURER 1 (FULL TIME)	PHD. BUSINESS ADMINISTRATION (MARKETING) (UNIBEN) MSC. BUSINESS ADMINISTRATION (UNIZIK)	2007 2009 2001 2005	- ENTREPREN EURSHIP -

			MBA. MARKETING (UNIBEN) BSC. BUSINESS ADMINISTRATION (AAU) HND. FOOD TECHNOLOGY		MARKETING MANAGEMENT
14.	ELUAN LLOYD JOSEPHINE	LECTURER I (FULL TIME)	PHD. MANAGEMENT (MADONNA) MBA. HUMAN RESOURCE MANAGEMENT (PHOTOS) M.ED. BUSINESS EDUCATION (UI) BSC. ALLIED HEALTH EDUCATION (UNI CENTRAL)	2009 2004 1987 1983	- MANAGEMENT - ENTREPRENEURSHIP
15.	ONWUCHE KWA JOHN CHIKA	LECTURER I (FULL TIME)	PHD. ACCOUNTING (IN VIEW) (UNIIZK) M.SC. ACCOUNTING (UNIBEN) B.SC. ACCOUNTING (UNI)	2013 2012 2004	- ACCOUNTING

NON-TEACHING STAFF LIST

S/N	SURNAME OTHER NAMES	SEX	DESIGNATION	QUALIFICATION & DATE
1.	EBIMIENKUMO VERA YOUKERE-ERE	F	Administrative Office	-B.Sc, (Hons). Banking & Finance – 2008
2.	IKOGI DANJUMA	M	Senior Executive Officer	-BSc, (Hons). Health Education - 2012
3.	EZOMIKE JUDITH I.	F	Administrative Assistant	-HND, (Hons) Accountancy- 2012
4.	KPUMPAMO RITA YIKOKUMO	F	Senior Executive Officer	-B.Sc (Hons). Business Administration (Management) – 2011
5.	OWOTA ANDREW	M	Senior Clerical Officer	-SSCE – 2011
6.	IZU ONISOKIEN SONNY	F	Senior Clerical Officer	-SSCE – 2000